

கல்வி மற்றும் வேலை வாய்ப்பு  
வழிகாட்டுதல் கூட்டம்

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**WELCOME TO  
KEERAMANGALAM VAGAI SADHU  
CHETTIARGAL SANGAM**

**How to Get Educational Loan**

Presented by

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# Educational Loan schemes

- ❖ **National of borrower – Indian(Both resident and non-residents are eligible)**
- ❖ **Minimum Marks general category – 60%**
- ❖ **Mode of Admission eligible for availing loan for perusal of higher education- Entrance Test/Merit.**
- ❖ **Website used for finding credentials loan of reputation of college or universities Webometrics**
- ❖ **Student at the time of availing loan should not be in gainful employment.**
- ❖ **Courses not eligible for consideration under the scheme- Vocational/Skill development study, open universities , distance education programmes, certified courses, training courses.**

- ❖ **Age limit – no ceiling except for pilot training where minimum age of 17 years is stipulated**
- ❖ **Maximum admissible fee amount for purchasen of books, computers – 20 % of Tuition fee.**
- ❖ **Margin inland – 5% and Overseas – 15%**
- ❖ **Loan quantum minimum of 7.50 lacs**
- ❖ **Loan quantum maximum inland study – 30 lacs : Oveaseas – 40 Lacs**
- ❖ **Loan quantum up to 20 lacs will be eligible to be classified under priority sector**
- ❖ **Bench mark rate of interest linked to- Repo linked lending rate.**
- ❖ **Concession rate eligible for prompt repayment during holiday period 1 %.**
- ❖ **Interest type chargeable during holiday period – simple rate.**

- ❖ **Person's eligible for interest concession – girls students , wards of staffs, children of war widows and handicapped soldiers.**
- ❖ **Moratorium period – course period plus 1 year : repayment – 15 years.**
- ❖ **Maximum extension permissible for delayed course completion – 2 years.**
- ❖ **Security – immovable property both first and second charge are eligible ; liquid securities of borrower and third parties , in case of laptops hypothecation of items financed .**
- ❖ **Additional details to called for from students perusing education overseas – UIN ( Unique identification number/ Identity card.**
- ❖ **Processing charge – 0.5% of overseas studies.**
- ❖ **Loan is eligible for CSIS subsidy.**
- ❖ **TAT for disposal of education loans – 15 days**
- ❖ **Branches headed above scale 3 & only have discretion at Branch level**